

PRESS RELEASE

Poznan, 22 September 2016

Per Lundeen appointed as new chairman of the Supervisory Board of Arctic Paper S.A.

Per Lundeen was chosen as chairman at the constituent meeting of Arctic Paper S.A. Supervisory Board. He was elected to the Supervisory Board on September 14th and was today chosen to succeed Olle Grundberg as chairman.

Per Lundeen has a Master of Science in Chemical Engineering and Paper Technology from Chalmers University of Technology. Mr Lundeen has nearly 40 years of experience in the paper and packaging industry, of which he served 12 years as President and CEO of the A&R Packaging Group.

Mr Lundeen is, since the ninth of September 2016, appointed as chairman of the Supervisory Board of Rottneros AB. As a member of Supervisory Board from 2013 he has been associated to the Arctic Paper Group and has been President and CEO of Rottneros AB from 2014 until August 2016.

Mr Lundeen commented: "I look forward to this exciting new task. I am thru my work with-in Rottneros AB well acquainted with the Arctic Paper Group. I have followed the Profit Improvement Programme 2015/16 and am impressed by the good results of it. With a new stabile financial structure in place I am convinced that Arctic Paper Group has a solid base for the future".

Further information for the media provided by:

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ARCTIC PAPER S.A. is one of the leading manufacturers of high-quality graphical fine paper in Europe. The company produces coated and uncoated wood-free paper for demanding clients such as printers, publishers, newspaper publishers, advertising agencies, paper distributors and packaging producers. The product portfolio includes well-known brands such as Amber, Arctic, G-Print and Munken.

The products are produced at Arctic Paper S.A.'s three paper mills:

- Arctic Paper Munkedals, Sweden
- Arctic Paper Grycksbo, Sweden
- Arctic Paper Kostrzyn, Poland

The total production capacity of the company is over 700,000 tonnes of paper per year.

Arctic Paper Kostrzyn has a production capacity of 285,000 tonnes per year and produces uncoated wood-free paper for the printing of brochures, forms, books and envelopes.

Arctic Paper Grycksbo has a production capacity of 260,000 tonnes per year and produces coated paper used for magazines, direct mail, books, posters and maps.

Arctic Paper Munkedals has a production capacity of 160,000 tonnes per year and produces mainly uncoated wood-free paper for book, design and advertising purposes.

Arctic Paper S.A. is the main shareholder owning 51% of Rottneros AB (two pulp-producing mills), with a total production capacity of approximately 400,000 tonnes pulp per year. The pulp mill in Vallvik, which has a production capacity of 240,000 tonnes per year, produces two types of long-fibre sulphate-pulp. The pulp mill in Rottneros that has a production capacity of 160,000 tonnes per year, mainly produces two kinds of mechanical pulp: ground-wood pulp and CTMP.

An important and unique part of Arctic Paper is the sales offices, which markets and manages the delivery of the company's products. Arctic Paper S.A. currently has 14 sales offices throughout Europe, which provides access to all European markets.

The company has about 1 250 employees, excluding Rottneros AB, and its 'headquarters are in Poland.

The largest shareholder in Arctic Paper S.A. is the Swedish company Nemus Holding AB. Arctic Paper S.A. is listed on the Warsaw Stock Exchange since October 2009, and additionally since December 2012 on the NASDAQ in Stockholm.

More information to be found at www.arcticpaper.com