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Press release, 27 February 2013

Arctic Paper controls 54.2 percent of the shares in Rottneros

On 7 November 2012, Arctic Paper S.A. ("Arctic Paper") announced a public offer to acquire all outstanding shares in Rottneros AB ("Rottneros") (the "Offer").

As previously announced, at the end of the second extension of the acceptance period on 4 February 2013, the Offer had been accepted by shareholders representing 72,226,418 shares in Rottneros, corresponding to 47.3 percent of the outstanding shares and votes in Rottneros.

During the third extension of the acceptance period which ran until and including 26 February 2013, the Offer has been accepted by shareholders representing an additional 4,001,655 shares in Rottneros, corresponding to 2.6 percent of the outstanding shares and votes in Rottneros. Settlement of the Offer for shares tendered during the aforementioned extension of the acceptance period is expected to commence on 7 March 2013.

Accordingly, until and including 26 February 2013, the Offer has been accepted by shareholders representing in aggregate 76,228,073 shares in Rottneros, corresponding to 50.0 percent of the outstanding shares and votes in Rottneros. Of the shares tendered in the Offer, in aggregate 74,168,180 shares in Rottneros have been tendered against consideration in the form of shares in Arctic Paper and in aggregate 2,059,893 shares in Rottneros have been tendered against cash consideration.

In addition, Arctic Paper has acquired in aggregate 6,498,266 shares in Rottneros outside the Offer, corresponding to 4.3 percent of the outstanding shares and votes in Rottneros. Arctic Paper may continue to acquire shares in Rottneros provided that such potential acquisitions from time to time are deemed favorable.

Accordingly, Arctic Paper currently controls – through the abovementioned acquisitions in and outside the Offer – in aggregate 82,726,339 shares in Rottneros, corresponding to 54.2 percent of the outstanding shares and votes in Rottneros. Furthermore, as previously announced, Arctic Paper has acquired 2,500,000 warrants 2010/2013 series A in Rottneros outside the Offer.

Arctic Paper does not hold any financial instruments that give Arctic Paper a financial exposure which corresponds to a holding of shares in Rottneros other than as set out above. Arctic Paper does not own or otherwise control any shares in Rottneros in addition to what is stated above.

Arctic Paper has decided not to further extend the acceptance period.

Arctic Paper S.A.

For additional information, please contact:

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This information is disclosed pursuant to the Swedish Securities Market Act as well as art. 56 section 1 item 1 of the Polish Offering Act, and was submitted for publication on 27 February 2013 at 6:30 pm CET, in reference to Arctic Paper's current report no. 15/2013 filed with the Warsaw Stock Exchange.

All information relating to the Offer is available at:

www.arcticpaper.com